

4 December 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	3 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 June 2030	\$7.4133	\$44,480.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	30 January 2026	\$7.4667	\$44,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	28 June 2030	\$7.4133	\$44,480.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	30 January 2026	\$7.4667	\$44,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	28 June 2030	\$7.4233	\$178,159.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	28 June 2030	\$7.4233	\$178,159.9999	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.