

11 December 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                   | Date             | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------------------|------------------|------------------------------------|-------------------------|----------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| Morgan Stanley & Co., International plc | 10 December 2025 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 4,000                                                          | 29 May 2026                      | \$7.5300        | \$30,120.0000                | 0                                                                                                  |
|                                         |                  | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 16,000                                                         | 28 June 2030                     | \$7.5325        | \$120,520.0000               | 0                                                                                                  |

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.