

15 December 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	12 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	20 June 2030	\$7.4400	\$29,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	28 June 2030	\$7.4325	\$237,840.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	93,862	21 October 2026	\$7.4329	\$697,666.8598	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	210,138	5 October 2026	\$7.4329	\$1,561,934.7402	0
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End

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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.