SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

16 December 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley & Co., International plc	15 December 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	102,000	$777,220.0000	$7.6800	$7.5300

End

Note:
Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.
Dealings were made for its own account.
Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.