

22 December 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	19 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	30 October 2026	\$7.9848	\$79,848.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	30 October 2026	\$7.9848	\$79,848.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	298,000	16 February 2026	\$8.0226	\$2,390,727.9460	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	298,000	16 February 2026	\$8.0226	\$2,390,727.9460	0
--	--	-------------	-------------------------	--	---------	------------------	----------	------------------	---

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.