

5 November 2025

Possible mandatory general offer

Disclosure of dealings in the shares of China Shengmu Organic Milk Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
CITIC Securities Company Limited	4 November 2025	Derivatives	Other types of products	Variation of a derivative	1,000,000	4 November 2025	\$0.3400	\$340,000.0000	0
		Derivatives	Other types of products	Variation of a derivative	1,000,000	4 November 2025	\$0.3400	\$340,000.0000	0

End



Note:

CITIC Securities Company Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.