

10 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Energy Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	7 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	38	14 August 2026	\$69.0560	\$2,624.1280	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	62	1 June 2027	\$69.0560	\$4,281.4720	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	13 November 2026	\$69.2730	\$13,854.6000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,400	10 February 2027	\$69.4810	\$97,273.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,400	11 January 2028	\$69.8500	\$97,790.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,600	30 January 2026	\$68.7000	\$247,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	30 October 2026	\$69.2000	\$13,840.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	700	30 September 2027	\$68.7000	\$48,090.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,400	11 January 2028	\$69.8000	\$97,720.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,200	30 January 2026	\$68.9480	\$220,633.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,800	29 September 2027	\$68.7262	\$879,695.3600	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.



Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.