

20 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Energy Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	19 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	22 November 2027	\$69.5500	\$6,955.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	13 November 2026	\$68.7250	\$27,490.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	30 September 2027	\$68.9125	\$27,565.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	22 November 2027	\$68.9200	\$34,460.0000	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.