

2 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Energy Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	1 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	76	14 August 2026	\$71.9390	\$5,467.3640	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	124	1 June 2027	\$71.9390	\$8,920.4360	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	30 October 2026	\$71.9000	\$14,380.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	13 November 2026	\$71.0500	\$14,210.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,200	30 September 2027	\$71.8977	\$373,868.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	22 November 2027	\$71.4500	\$7,145.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,600	30 November 2027	\$72.0245	\$115,239.2500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,700	30 January 2026	\$71.8393	\$768,680.8000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.