

17 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Energy Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	16 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	13 November 2026	\$72.9500	\$7,295.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	22 November 2027	\$72.4500	\$7,245.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	30 October 2026	\$71.5750	\$14,315.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	29 October 2027	\$72.9441	\$29,177.6408	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	22 November 2027	\$72.3000	\$36,150.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,700	30 September 2026	\$71.3592	\$121,310.6881	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,800	30 September 2026	\$72.9441	\$131,299.3836	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,100	30 September 2027	\$71.5630	\$150,282.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,300	29 November 2027	\$71.6000	\$164,680.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,900	30 January 2026	\$71.8100	\$280,059.1000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,100	2 September 2027	\$71.6757	\$580,573.1700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,700	30 November 2026	\$71.5621	\$765,714.4914	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,000	30 January 2026	\$71.6000	\$787,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,700	2 September 2027	\$72.6938	\$1,432,067.8600	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	33,700	30 September 2026	\$71.3592	\$2,404,806.1117	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	97,300	30 September 2026	\$71.3592	\$6,943,252.9136	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.