

31 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ENN Energy Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley & Co., International plc	30 December 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,900	\$131,670.0000	\$69.6500	\$69.1500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	4,700	\$325,205.0000	\$69.5500	\$69.0000
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	500	\$34,550.0000	\$69.3000	\$69.0500

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.



Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.