

2 January 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	31 December 2024	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	325,200	\$3,882,008.0000	\$11.9800	\$11.9000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	326,000	\$3,895,284.6760	\$11.9487	\$11.9487
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	101,800	\$1,216,574.0098	\$11.9506	\$11.9506
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	326,000	\$3,895,284.7086	\$11.9487	\$11.9487
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,200	\$26,306.3504	\$11.9574	\$11.9574
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	8,800	\$105,225.4016	\$11.9574	\$11.9574

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	16,200	\$193,710.3984	\$11.9574	\$11.9574
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	6,800	\$81,310.5376	\$11.9574	\$11.9574
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	75,800	\$906,373.3456	\$11.9574	\$11.9574
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	41,000	\$490,254.7120	\$11.9574	\$11.9574
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	36,800	\$440,033.4976	\$11.9574	\$11.9574
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	6,800	\$81,310.5376	\$11.9574	\$11.9574
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	5,400	\$64,570.1328	\$11.9574	\$11.9574
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,400	\$40,636.0962	\$11.9518	\$11.9518
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	20,200	\$240,808.2400	\$11.9212	\$11.9212

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.



Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

Item 1 refers to dealing in shares for hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders.