

6 January 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	3 January 2025	Derivatives	Other types of products	Entering into of a derivative contract	100,000	23 July 2026	\$11.9479	\$1,194,792.5000	25,916,600
		Derivatives	Other types of products	Closing out of a derivative contract	2,800	8 November 2034	\$11.9571	\$33,479.7417	47,800
		Derivatives	Other types of products	Entering into of a derivative contract	1,400	10 December 2029	\$11.9421	\$16,718.8728	21,966
		Derivatives	Other types of products	Entering into of a derivative contract	5,800	10 December 2029	\$11.9421	\$69,263.9016	84,987

		Derivatives	Other types of products	Entering into of a derivative contract	11,000	10 December 2029	\$11.9421	\$131,362.5720	159,268
		Derivatives	Other types of products	Entering into of a derivative contract	4,600	10 December 2029	\$11.9421	\$54,933.4392	66,541
		Derivatives	Other types of products	Entering into of a derivative contract	51,000	10 December 2029	\$11.9421	\$609,044.6520	740,289
		Derivatives	Other types of products	Entering into of a derivative contract	27,600	10 December 2029	\$11.9421	\$329,600.6352	400,084
		Derivatives	Other types of products	Entering into of a derivative contract	24,800	10 December 2029	\$11.9421	\$296,162.8896	358,828
		Derivatives	Other types of products	Entering into of a derivative contract	4,600	10 December 2029	\$11.9421	\$54,933.4392	65,904
		Derivatives	Other types of products	Entering into of a derivative contract	3,600	10 December 2029	\$11.9421	\$42,991.3872	52,160
		Derivatives	Other types of products	Entering into of a derivative contract	89,200	2 February 2026	\$11.9212	\$1,063,371.0400	204,200
		Derivatives	Other types of products	Closing out of a derivative contract	3,600	17 April 2034	\$11.9571	\$43,045.3822	61,800
		Derivatives	Other types of products	Closing out of a derivative contract	400	26 June 2034	\$11.9541	\$4,781.6596	236,200
		Derivatives	Other types of products	Closing out of a derivative contract	1,400	2 August 2027	\$11.9571	\$16,739.8709	25,400



Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..