

7 January 2025

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	6 January 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,800	2 February 2026	\$11.9635	\$45,461.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,200	27 October 2025	\$11.9635	\$62,210.2052	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	28 November 2025	\$11.9600	\$4,784.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	85,400	30 June 2025	\$11.9600	\$1,021,384.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,200	30 June 2025	\$11.9604	\$409,047.3900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17,404	14 August 2026	\$11.9624	\$208,194.4001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,396	2 July 2025	\$11.9624	\$339,685.6001	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.