

8 January 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	7 January 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	43,600	29 May 2026	\$12.0000	\$523,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,876	14 August 2026	\$12.0042	\$46,528.1880	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,324	2 July 2025	\$12.0042	\$75,914.4120	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	178,400	30 June 2025	\$11.9929	\$2,139,534.6088	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	28 November 2025	\$12.0200	\$2,404.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.