

17 January 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	16 January 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	164,800	\$1,971,224.0000	\$11.9800	\$11.9400
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	50,000	\$598,983.4500	\$11.9797	\$11.9797
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,200	\$14,370.3984	\$11.9753	\$11.9753
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	4,600	\$55,086.5272	\$11.9753	\$11.9753
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	8,800	\$105,382.9216	\$11.9753	\$11.9753
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,600	\$43,111.1952	\$11.9753	\$11.9753

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	40,600	\$486,198.4792	\$11.9753	\$11.9753
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	22,000	\$263,457.3040	\$11.9753	\$11.9753
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	19,800	\$237,111.5736	\$11.9753	\$11.9753
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,600	\$43,111.1952	\$11.9753	\$11.9753
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,800	\$33,530.9296	\$11.9753	\$11.9753
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,600	\$43,115.6326	\$11.9766	\$11.9766
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,400	\$16,767.1904	\$11.9766	\$11.9766
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,800	\$33,534.3809	\$11.9766	\$11.9766

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

Item 1 refers to dealing in shares for hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders.