

20 January 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	17 January 2025	Derivatives	Other types of products	Entering into of a derivative contract	25,000	23 July 2026	\$11.9844	\$299,609.3900	26,321,400
		Derivatives	Other types of products	Entering into of a derivative contract	6,200	23 July 2026	\$11.9565	\$74,130.5300	26,327,600
		Derivatives	Other types of products	Entering into of a derivative contract	2,000	10 December 2029	\$11.9972	\$23,994.4080	38,566
		Derivatives	Other types of products	Entering into of a derivative contract	7,600	10 December 2029	\$11.9972	\$91,178.7504	149,387

		Derivatives	Other types of products	Entering into of a derivative contract	14,400	10 December 2029	\$11.9972	\$172,759.7376	279,068
		Derivatives	Other types of products	Entering into of a derivative contract	6,000	10 December 2029	\$11.9972	\$71,983.2240	116,741
		Derivatives	Other types of products	Entering into of a derivative contract	66,600	10 December 2029	\$11.9972	\$799,013.7864	1,299,089
		Derivatives	Other types of products	Entering into of a derivative contract	36,000	10 December 2029	\$11.9972	\$431,899.3440	701,684
		Derivatives	Other types of products	Entering into of a derivative contract	32,400	10 December 2029	\$11.9972	\$388,709.4096	630,228
		Derivatives	Other types of products	Entering into of a derivative contract	5,800	10 December 2029	\$11.9972	\$69,583.7832	115,304
		Derivatives	Other types of products	Entering into of a derivative contract	4,600	10 December 2029	\$11.9972	\$55,187.1384	91,160
		Derivatives	Other types of products	Entering into of a derivative contract	17,600	6 June 2034	\$11.9508	\$210,334.0800	87,000

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..