

22 January 2025

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	21 January 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	42,200	17 September 2026	\$11.9745	\$505,323.9000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	265,200	29 June 2026	\$11.9600	\$3,171,792.2095	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	120,000	12 October 2029	\$11.9790	\$1,437,474.8400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500,000	29 June 2026	\$11.9754	\$5,987,684.3000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,000	29 June 2026	\$11.9554	\$131,509.4260	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	481,400	29 June 2026	\$11.9754	\$5,764,942.8966	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.