

23 January 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	22 January 2025	Derivatives	Other types of products	Entering into of a derivative contract	40,000	23 July 2026	\$11.9948	\$479,791.6000	26,367,600
		Derivatives	Other types of products	Closing out of a derivative contract	12,000	8 November 2034	\$11.9966	\$143,959.1076	27,200
		Derivatives	Other types of products	Entering into of a derivative contract	12,800	9 December 2027	\$11.9637	\$153,135.3600	34,400
		Derivatives	Other types of products	Entering into of a derivative contract	4,600	9 December 2027	\$11.9618	\$55,024.2800	39,000

		Derivatives	Other types of products	Entering into of a derivative contract	2,000	10 December 2029	\$12.0020	\$24,003.9740	45,366
		Derivatives	Other types of products	Entering into of a derivative contract	7,600	10 December 2029	\$12.0020	\$91,215.1012	175,787
		Derivatives	Other types of products	Entering into of a derivative contract	14,000	10 December 2029	\$12.0020	\$168,027.8180	327,868
		Derivatives	Other types of products	Entering into of a derivative contract	5,800	10 December 2029	\$12.0020	\$69,611.5246	137,141
		Derivatives	Other types of products	Entering into of a derivative contract	65,200	10 December 2029	\$12.0020	\$782,529.5524	1,526,489
		Derivatives	Other types of products	Entering into of a derivative contract	35,200	10 December 2029	\$12.0020	\$422,469.9424	824,484
		Derivatives	Other types of products	Entering into of a derivative contract	31,600	10 December 2029	\$12.0020	\$379,262.7892	740,428
		Derivatives	Other types of products	Entering into of a derivative contract	5,800	10 December 2029	\$12.0020	\$69,611.5246	135,504
		Derivatives	Other types of products	Entering into of a derivative contract	4,600	10 December 2029	\$12.0020	\$55,209.1402	106,960
		Derivatives	Other types of products	Closing out of a derivative contract	14,400	17 April 2034	\$11.9966	\$172,750.9291	36,400
		Derivatives	Other types of products	Closing out of a derivative contract	7,000	2 August 2027	\$11.9966	\$83,976.1461	13,600



Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..