

23 January 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	22 January 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,800	31 October 2025	\$11.9986	\$33,595.9960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,200,000	29 June 2026	\$11.9849	\$38,351,797.1200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,201,200	29 June 2026	\$12.0154	\$14,432,923.1046	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	120,000	26 June 2026	\$12.0000	\$1,440,000.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	180,000	5 November 2026	\$11.9796	\$2,156,336.6004	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,200	4 February 2025	\$11.9830	\$50,328.6000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.