

27 January 2025

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	24 January 2025	Derivatives	Other types of products	Entering into of a derivative contract	30,000	23 July 2026	\$11.9722	\$359,164.7601	26,427,600
		Derivatives	Other types of products	Entering into of a derivative contract	2,000	23 July 2026	\$11.9365	\$23,873.0200	26,429,600
		Derivatives	Other types of products	Entering into of a derivative contract	1,400	10 December 2029	\$11.9685	\$16,755.9070	46,966
		Derivatives	Other types of products	Entering into of a derivative contract	5,200	10 December 2029	\$11.9685	\$62,236.2260	181,987

		Derivatives	Other types of products	Entering into of a derivative contract	9,800	10 December 2029	\$11.9685	\$117,291.3490	339,468
		Derivatives	Other types of products	Entering into of a derivative contract	4,200	10 December 2029	\$11.9685	\$50,267.7210	142,141
		Derivatives	Other types of products	Entering into of a derivative contract	46,000	10 December 2029	\$11.9685	\$550,551.2300	1,581,089
		Derivatives	Other types of products	Entering into of a derivative contract	24,800	10 December 2029	\$11.9685	\$296,818.9240	854,084
		Derivatives	Other types of products	Entering into of a derivative contract	22,200	10 December 2029	\$11.9685	\$265,700.8110	766,828
		Derivatives	Other types of products	Entering into of a derivative contract	4,000	10 December 2029	\$11.9685	\$47,874.0200	140,304
		Derivatives	Other types of products	Entering into of a derivative contract	3,200	10 December 2029	\$11.9685	\$38,299.2160	110,760
		Derivatives	Other types of products	Entering into of a derivative contract	9,355,000	24 January 2035	\$11.9849	\$112,118,739.5000	9,355,000
		Derivatives	Other types of products	Entering into of a derivative contract	358,000	24 January 2028	\$11.9849	\$4,290,594.2000	358,000
		Derivatives	Other types of products	Entering into of a derivative contract	287,000	24 February 2026	\$11.9849	\$3,439,666.3000	287,000
		Derivatives	Other types of products	Closing out of a derivative contract	2,800	6 June 2034	\$11.9731	\$33,524.6800	93,000



Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..