

11 February 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	10 February 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	39,600	29 May 2026	\$12.1155	\$479,772.0180	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,800	11 February 2026	\$12.1002	\$58,080.9120	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	60,264	2 July 2025	\$12.1519	\$732,324.1602	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,936	14 August 2026	\$12.1519	\$448,843.8401	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,400	31 October 2025	\$12.1361	\$150,487.9996	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	11 January 2028	\$12.1440	\$121,440.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.