

14 February 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 February 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	120,000	26 June 2026	\$12.1927	\$1,463,124.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	29 June 2026	\$12.1800	\$219,240.7600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	11 February 2026	\$12.2008	\$12,200.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,308	14 August 2026	\$12.1880	\$76,881.9900	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,292	2 July 2025	\$12.1880	\$125,439.0200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,600	29 January 2027	\$12.1850	\$31,681.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	11 February 2026	\$12.2000	\$61,000.0050	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	11 February 2026	\$12.1997	\$24,399.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,200	11 February 2026	\$12.1800	\$38,975.9776	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	796,400	30 September 2026	\$12.1555	\$9,680,610.5819	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.



Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.