

24 February 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	21 February 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,600	29 January 2027	\$12.1908	\$31,696.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	37,200	29 June 2026	\$12.1800	\$453,096.8999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,400	11 February 2026	\$12.1992	\$53,676.3304	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,200	30 September 2026	\$12.1695	\$51,111.9714	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.