

3 March 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	28 February 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,200	31 March 2026	\$12.1737	\$124,171.7400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,800	29 June 2026	\$12.1400	\$94,692.3100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	11 February 2026	\$12.2008	\$12,200.8030	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,600	11 February 2026	\$12.2003	\$19,520.4784	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,000	11 February 2026	\$12.2001	\$85,400.6020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,600	11 February 2026	\$12.1803	\$19,488.5088	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	600	30 September 2026	\$12.1571	\$7,294.2798	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.