

11 March 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	10 March 2025	Derivatives	Other types of products	Entering into of a derivative contract	66,000	23 July 2026	\$12.3736	\$816,658.5101	30,270,200
		Derivatives	Other types of products	Entering into of a derivative contract	50,000	23 July 2026	\$12.3771	\$618,855.9300	30,320,200
		Derivatives	Other types of products	Entering into of a derivative contract	50,000	23 July 2026	\$12.3771	\$618,855.9300	30,370,200
		Derivatives	Other types of products	Entering into of a derivative contract	4,000	27 February 2035	\$12.3604	\$49,441.5800	16,400
		Derivatives	Other types of products	Entering into of a derivative contract	4,600	28 February 2035	\$12.3604	\$56,857.8170	19,000

	Derivatives	Other types of products	Entering into of a derivative contract	14,600	10 March 2028	\$12.3441	\$180,223.8600	14,600
	Derivatives	Other types of products	Entering into of a derivative contract	4,800	10 March 2028	\$12.3529	\$59,293.9200	19,400
	Derivatives	Other types of products	Entering into of a derivative contract	3,400	10 March 2028	\$12.3438	\$41,968.9200	22,800
	Derivatives	Other types of products	Entering into of a derivative contract	200	10 March 2028	\$12.3476	\$2,469.5200	23,000
	Derivatives	Other types of products	Closing out of a derivative contract	2,600	17 April 2034	\$12.3771	\$32,180.5084	12,400
	Derivatives	Other types of products	Closing out of a derivative contract	4,000	6 June 2034	\$12.3604	\$49,441.6000	57,800
	Derivatives	Other types of products	Closing out of a derivative contract	5,400	17 August 2026	\$1.5902 (USD)	\$8,587.2744 (USD)	102,400
	Derivatives	Other types of products	Closing out of a derivative contract	1,600	17 August 2026	\$1.5911 (USD)	\$2,545.7408 (USD)	100,800
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	2 August 2027	\$12.3771	\$12,377.1186	5,000
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	8 November 2034	\$12.3771	\$24,754.2372	10,000
	Derivatives	Other types of products	Exercise of rights under a derivative	3,400	6 October 2025	\$11.0822	\$37,679.4800	194,480



Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..