

14 March 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Europe S.E.	13 March 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,613	5 November 2026	\$12.4036	\$57,217.8700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,613	5 November 2026	\$12.4036	\$57,217.8700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,613	8 March 2027	\$12.4036	\$57,217.8700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,613	8 March 2027	\$12.4036	\$57,217.8700	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,764	23 April 2026	\$12.4036	\$108,705.2699	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,764	23 April 2026	\$12.4036	\$108,705.2699	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,217	29 August 2025	\$12.4036	\$300,378.3200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,217	29 August 2025	\$12.4036	\$300,378.3200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	37,593	29 August 2025	\$12.4036	\$466,289.0600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	37,593	29 August 2025	\$12.4036	\$466,289.0600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	29 August 2025	\$12.4000	\$1,240,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,000	29 August 2025	\$12.4000	\$1,240,000.0000	0

End

Note:

Morgan Stanley Europe S.E. is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Europe S.E. is ultimately owned by Morgan Stanley.