

14 March 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 March 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,000	29 August 2025	\$12.4000	\$1,240,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	94,200	31 March 2026	\$12.4208	\$1,170,039.3506	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	25 February 2027	\$12.3920	\$2,478.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,613	8 March 2027	\$12.4036	\$57,217.8700	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,764	23 April 2026	\$12.4036	\$108,705.2699	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,217	29 August 2025	\$12.4036	\$300,378.3200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,613	5 November 2026	\$12.4036	\$57,217.8700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	37,593	29 August 2025	\$12.4036	\$466,289.0600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,200	29 January 2027	\$12.4193	\$39,741.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,400	31 October 2025	\$12.4481	\$79,668.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.