

21 March 2025

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	20 March 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	81,000	31 March 2026	\$12.4162	\$1,005,712.2081	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	120,000	26 June 2026	\$12.4413	\$1,492,960.8864	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	25 February 2027	\$12.4000	\$2,480.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	600,000	15 February 2027	\$12.4050	\$7,442,988.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	484,800	15 February 2027	\$12.4006	\$6,011,820.0912	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	43,800	30 September 2026	\$12.4027	\$543,240.1653	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,200	31 October 2025	\$12.4000	\$64,480.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	46,963	29 August 2025	\$12.4000	\$582,341.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,326	5 November 2026	\$12.4000	\$90,842.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	245,711	10 January 2030	\$12.4000	\$3,046,816.4000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.