

25 March 2025

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	24 March 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	53,000	\$653,084.0000	\$12.3800	\$12.3000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	21,800	\$268,512.2350	\$12.3171	\$12.3171
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	21,800	\$268,276.0000	\$12.3200	\$12.2600
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	200	\$2,467.6976	\$12.3385	\$12.3385
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,600	\$44,418.5568	\$12.3385	\$12.3385

	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	9,400	\$115,981.7872	\$12.3385	\$12.3385
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,400	\$17,273.8832	\$12.3385	\$12.3385
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,000	\$37,015.4640	\$12.3385	\$12.3385
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	13,800	\$170,271.1344	\$12.3385	\$12.3385
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	7,600	\$93,772.5088	\$12.3385	\$12.3385
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	600	\$7,403.0928	\$12.3385	\$12.3385
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,000	\$24,676.9760	\$12.3385	\$12.3385
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	25,000	\$308,306.4100	\$12.3323	\$12.3323
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	21,800	\$268,511.3700	\$12.3170	\$12.3170
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,200	\$14,775.0000	\$12.3125	\$12.3125
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,000	\$24,672.0000	\$12.3360	\$12.3360

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	800	\$9,868.8000	\$12.3360	\$12.3360
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,800	\$22,164.4800	\$12.3136	\$12.3136
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	12,400	\$152,425.1524	\$12.2924	\$12.2924
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	15,400	\$189,302.2054	\$12.2924	\$12.2924
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	13,400	\$164,717.5034	\$12.2924	\$12.2924
		Ordinary shares	Delivery of shares at a pre-determined price for pre-existing knock-out forward contracts	Sale	3,400	\$37,679.4800	\$11.0822	\$11.0822

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

Items 1 and 3 refer to dealing in shares for hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders.