

27 March 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	26 March 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	130,200	30 June 2025	\$12.2804	\$1,598,903.9995	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	23,000	31 March 2026	\$12.2868	\$282,596.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	153,200	29 June 2026	\$12.2958	\$1,883,714.1701	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	600	25 February 2027	\$12.3000	\$7,380.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	28 November 2025	\$12.3200	\$2,464.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	65,100	2 July 2025	\$12.2800	\$799,428.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	39,900	14 August 2026	\$12.2800	\$489,972.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.