

7 April 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	3 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	59,142	29 August 2025	\$12.3400	\$729,812.2800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,858	29 August 2025	\$12.3400	\$208,027.7200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	142,897	29 August 2025	\$12.3400	\$1,763,348.9800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	79,103	29 August 2025	\$12.3400	\$976,131.0200	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	25 February 2027	\$12.3190	\$2,463.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500,000	28 January 2027	\$12.3463	\$6,173,145.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	29,000	5 November 2026	\$12.3433	\$357,956.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,448	23 April 2026	\$12.3436	\$67,247.9124	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,552	23 April 2026	\$12.3436	\$327,747.1676	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,273	8 March 2027	\$12.3436	\$163,836.5497	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,727	8 March 2027	\$12.3436	\$21,317.3903	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	29 January 2027	\$12.3088	\$61,543.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	73,904	2 July 2025	\$12.3211	\$910,581.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	45,296	14 August 2026	\$12.3211	\$558,098.4000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	119,800	24 November 2025	\$12.2987	\$1,473,381.3549	0
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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.