

8 April 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	7 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	104,400	30 June 2025	\$11.9872	\$1,251,461.6004	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500,000	15 February 2027	\$11.9600	\$5,980,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	590,000	15 February 2027	\$12.0000	\$7,080,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	297,400	29 June 2026	\$12.0084	\$3,571,305.0894	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	70,400	28 September 2026	\$11.9756	\$843,080.4166	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	25 February 2027	\$11.9600	\$2,392.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	268,543	27 August 2029	\$11.9562	\$3,210,747.7400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,400	29 January 2027	\$11.9615	\$112,437.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,348	14 August 2026	\$11.9664	\$339,224.4801	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	46,252	2 July 2025	\$11.9664	\$553,471.5100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	118,000	24 November 2025	\$11.9806	\$1,413,706.2275	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	450,000	26 June 2026	\$12.0725	\$5,432,638.8015	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	450,000	26 June 2026	\$11.9597	\$5,381,852.4045	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.