

9 April 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	8 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	31 July 2025	\$12.0400	\$4,816.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	31 July 2025	\$12.0400	\$4,816.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	25 February 2027	\$12.0500	\$4,820.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	25 February 2027	\$12.0500	\$4,820.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,200	28 November 2025	\$12.0800	\$38,656.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,200	28 November 2025	\$12.0800	\$38,656.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,120	2 July 2025	\$12.0792	\$194,717.1900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,120	2 July 2025	\$12.0792	\$194,717.1900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	205,800	24 November 2025	\$12.0586	\$2,481,653.9838	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	205,800	24 November 2025	\$12.0586	\$2,481,653.9838	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	253,800	28 November 2025	\$12.0255	\$3,052,083.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	253,800	28 November 2025	\$12.0255	\$3,052,083.9999	0

End



Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.