

11 April 2025

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	10 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	152,800	28 November 2025	\$12.1815	\$1,861,328.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,908	29 May 2026	\$12.1200	\$168,564.9600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,993	29 May 2026	\$12.1200	\$121,115.1600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,557	22 April 2027	\$12.1200	\$18,870.8400	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,068	3 June 2026	\$12.1200	\$25,064.1600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,674	5 August 2026	\$12.1200	\$32,408.8800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	175,374	29 May 2026	\$12.1745	\$2,135,090.7630	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,574	27 October 2025	\$12.1966	\$238,735.5437	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,854	16 July 2026	\$12.1966	\$473,885.2977	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,083	17 November 2025	\$12.1966	\$61,995.1297	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,633	22 April 2027	\$12.1745	\$239,021.9585	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,489	8 April 2026	\$12.1966	\$176,716.0158	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,078	3 June 2026	\$12.1745	\$317,486.6110	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	33,713	5 August 2026	\$12.1745	\$410,438.9185	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	126,002	29 May 2026	\$12.1745	\$1,534,011.3490	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	127,600	24 November 2025	\$12.2051	\$1,557,365.5322	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	25 February 2027	\$12.2200	\$2,444.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.