

15 April 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	14 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 January 2026	\$12.2600	\$24,520.0014	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	30 January 2026	\$12.2600	\$24,520.0014	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,800	30 January 2026	\$12.2717	\$58,903.9954	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,800	30 January 2026	\$12.2717	\$58,903.9954	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,204	17 November 2025	\$12.2452	\$75,969.2952	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,204	17 November 2025	\$12.2452	\$75,969.2952	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	38,400	30 January 2026	\$12.2301	\$469,635.9932	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,400	30 January 2026	\$12.2301	\$469,635.9932	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	110,600	30 September 2026	\$12.2034	\$1,349,698.4068	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	110,600	30 September 2026	\$12.2034	\$1,349,698.4068	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	180,000	28 November 2025	\$12.2123	\$2,198,216.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	180,000	28 November 2025	\$12.2123	\$2,198,216.0000	0

End



Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.