

17 April 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	16 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	31,600	28 November 2025	\$12.1819	\$384,948.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	190,800	15 February 2027	\$12.1800	\$2,323,944.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,200	30 January 2026	\$12.2305	\$51,368.0023	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	152,800	30 January 2026	\$12.2137	\$1,866,255.9943	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,200	30 January 2026	\$12.2000	\$51,240.0024	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	30 January 2026	\$12.1800	\$24,359.9949	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	30 January 2026	\$12.2200	\$24,440.0049	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	73,520	29 June 2026	\$12.1800	\$895,471.7201	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,000	10 February 2027	\$12.1898	\$109,708.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	124,600	12 January 2026	\$12.1926	\$1,519,192.0004	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	129,200	30 September 2026	\$12.1770	\$1,573,265.7772	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,688	2 July 2025	\$12.1852	\$93,679.5200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,712	14 August 2026	\$12.1852	\$57,416.4800	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,400	28 November 2025	\$12.1886	\$199,893.3516	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,200	30 November 2026	\$12.1886	\$160,889.7608	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,600	31 July 2026	\$12.1886	\$80,444.8854	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	185,800	31 March 2026	\$12.1849	\$2,263,954.4219	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.