

22 April 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	17 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	59,600	28 November 2025	\$12.1893	\$726,484.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	157,400	15 February 2027	\$12.1800	\$1,917,132.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,400	30 January 2026	\$12.2200	\$41,548.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,800	30 January 2026	\$12.2000	\$107,360.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,200	30 January 2026	\$12.2000	\$87,840.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	30 January 2026	\$12.1800	\$14,616.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,400	30 January 2026	\$12.2200	\$29,328.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	530,200	15 February 2027	\$12.2093	\$6,473,381.9942	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,192	14 August 2026	\$12.2081	\$38,968.2400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,208	2 July 2025	\$12.2081	\$63,579.7600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	86,400	30 September 2026	\$12.1802	\$1,052,366.3510	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	109,600	31 March 2026	\$12.2034	\$1,337,492.6400	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.