

6 May 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	2 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	307,200	15 February 2027	\$12.3800	\$3,803,136.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	47,200	30 January 2026	\$12.3945	\$585,018.4001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,800	28 November 2025	\$12.3968	\$96,695.0110	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	76	14 August 2026	\$12.3800	\$940.8800	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	124	2 July 2025	\$12.3800	\$1,535.1200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,867	8 April 2026	\$12.4002	\$85,152.1665	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,434	17 November 2025	\$12.4002	\$30,182.0941	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,083	27 October 2025	\$12.4002	\$125,031.2166	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,616	16 July 2026	\$12.4002	\$243,242.3232	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000,000	29 June 2026	\$12.3256	\$12,325,645.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	25 February 2027	\$12.3830	\$2,476.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,600	29 January 2027	\$12.3806	\$94,092.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,800	31 March 2026	\$12.3952	\$71,892.1658	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	258,200	29 June 2026	\$12.4004	\$3,201,784.9815	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.