

12 May 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	9 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	59,800	31 March 2026	\$12.3631	\$739,313.3680	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,200	17 November 2025	\$12.3625	\$138,460.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	107,200	15 February 2027	\$12.3600	\$1,324,992.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	23,600	30 January 2026	\$12.3714	\$291,963.9999	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	124	2 July 2025	\$12.3599	\$1,532.6300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	76	14 August 2026	\$12.3600	\$939.3600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,050	16 July 2026	\$12.3880	\$322,706.4882	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,394	27 October 2025	\$12.3880	\$165,924.4032	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,122	8 April 2026	\$12.3880	\$113,003.0167	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,234	17 November 2025	\$12.3880	\$40,062.6788	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,400	23 October 2026	\$12.3714	\$17,319.9880	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,600	7 April 2027	\$12.3521	\$69,172.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.