

13 May 2025

Possible privatisation

Disclosure of dealings in the shares of ESR Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	12 May 2025	Derivatives	Other types of products	Entering into of a derivative contract	1,000	10 March 2028	\$12.3675	\$12,367.5000	2,400
		Derivatives	Other types of products	Entering into of a derivative contract	800	10 March 2028	\$12.3790	\$9,903.2000	3,200
		Derivatives	Other types of products	Entering into of a derivative contract	6,200	2 April 2035	\$12.3741	\$76,719.4386	419,400
		Derivatives	Other types of products	Entering into of a derivative contract	2,200	2 April 2035	\$12.3749	\$27,224.7316	421,600

		Derivatives	Other types of products	Closing out of a derivative contract	2,600	8 November 2034	\$12.3971	\$32,232.5804	15,200
		Derivatives	Other types of products	Closing out of a derivative contract	2,600	17 April 2034	\$12.3971	\$32,232.5804	26,000
		Derivatives	Other types of products	Closing out of a derivative contract	1,200	2 August 2027	\$12.3971	\$14,876.5756	16,800
		Derivatives	Other types of products	Entering into of a derivative contract	28,800	10 December 2029	\$12.3952	\$356,981.2704	4,350,885
		Derivatives	Other types of products	Entering into of a derivative contract	4	10 December 2029	\$12.5154	\$50.0617	4,350,889
		Derivatives	Other types of products	Entering into of a derivative contract	6	9 April 2030	\$12.5154	\$75.0926	130,687
		Derivatives	Other types of products	Entering into of a derivative contract	800	9 April 2030	\$12.3952	\$9,916.1464	131,487
		Derivatives	Other types of products	Entering into of a derivative contract	13	9 April 2030	\$12.5154	\$162.7007	382,450
		Derivatives	Other types of products	Entering into of a derivative contract	5,000	9 April 2030	\$12.3952	\$61,975.9150	387,450
		Derivatives	Other types of products	Entering into of a derivative contract	22	9 April 2030	\$12.5154	\$275.3396	711,813
		Derivatives	Other types of products	Entering into of a derivative contract	8,400	9 April 2030	\$12.3952	\$104,119.5372	720,213

		Derivatives	Other types of products	Entering into of a derivative contract	7	9 April 2030	\$12.5154	\$87.6080	2,239,525
		Derivatives	Other types of products	Entering into of a derivative contract	24,800	9 April 2030	\$12.3952	\$307,400.5384	2,264,325
		Derivatives	Other types of products	Entering into of a derivative contract	18	9 April 2030	\$12.5154	\$225.2779	1,459,004
		Derivatives	Other types of products	Entering into of a derivative contract	47,200	9 April 2030	\$12.3952	\$585,052.6376	1,506,204
		Derivatives	Other types of products	Entering into of a derivative contract	1,400	9 April 2030	\$12.3952	\$17,353.2562	385,215
		Derivatives	Other types of products	Entering into of a derivative contract	10	9 April 2030	\$12.5154	\$125.1544	3,135,362
		Derivatives	Other types of products	Entering into of a derivative contract	48,400	9 April 2030	\$12.3952	\$599,926.8572	3,183,762
		Derivatives	Other types of products	Entering into of a derivative contract	21	9 April 2030	\$12.5154	\$262.8242	435,611
		Derivatives	Other types of products	Entering into of a derivative contract	5,200	9 April 2030	\$12.3952	\$64,454.9516	440,811
		Derivatives	Other types of products	Entering into of a derivative contract	58,000	29 January 2030	\$12.4052	\$719,502.4120	623,600
		Derivatives	Other types of products	Entering into of a derivative contract	100,000	29 April 2027	\$12.3971	\$1,239,714.6300	1,160,400



		Derivatives	Other types of products	Entering into of a derivative contract	15,000	29 April 2027	\$12.3971	\$185,957.1900	1,175,400
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Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..