

14 May 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,952	8 April 2026	\$12.4682	\$74,210.7681	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,305	27 October 2025	\$12.4682	\$103,548.4674	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,659	16 July 2026	\$12.4682	\$207,707.8771	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,084	17 November 2025	\$12.4682	\$25,983.7538	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	30 January 2026	\$12.4460	\$273,812.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	152	14 August 2026	\$12.4400	\$1,890.8800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	248	2 July 2025	\$12.4400	\$3,085.1200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,400	31 October 2025	\$12.4369	\$79,596.1600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	25 February 2027	\$12.4800	\$2,496.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	800	23 October 2026	\$12.4150	\$9,932.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	11 January 2028	\$12.5000	\$125,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,200	17 November 2025	\$12.4571	\$139,519.5200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,400	30 October 2026	\$12.4800	\$54,912.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31,600	29 June 2026	\$12.5000	\$394,999.9908	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	25,200	29 June 2026	\$12.4258	\$313,131.1294	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,800	13 November 2026	\$12.4575	\$59,796.0000	0
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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.