

15 May 2025

**Possible privatisation**

**Disclosure of dealings in the shares of ESR Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	14 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,400	30 January 2026	\$12.4600	\$42,364.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,432	14 August 2026	\$12.4600	\$30,302.7300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,968	2 July 2025	\$12.4600	\$49,441.2700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,271	27 October 2025	\$12.4760	\$40,808.9535	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,345	8 April 2026	\$12.4760	\$29,256.1825	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,563	16 July 2026	\$12.4760	\$81,879.8896	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	821	17 November 2025	\$12.4760	\$10,242.7804	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	800	13 November 2026	\$12.4600	\$9,968.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,400	23 October 2026	\$12.4567	\$29,896.0008	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,200	17 November 2025	\$12.4600	\$102,172.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	61,400	29 June 2026	\$12.4600	\$765,043.0501	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.