

21 January 2025

**Privatisation by way of merger**

**Disclosure of dealings in the shares of Guotai Junan Securities Co Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS AG	20 January 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	351,400	\$6,271,952.0232	\$17.9675	\$17.7790
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	3,104,200	\$55,548,236.6096	\$17.9972	\$17.7651
		Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Purchase	22,900	\$408,808.0000	\$17.9000	\$17.7500
		Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Sale	1,400	\$24,892.0000	\$17.7800	\$17.7800

		Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Purchase	16,500	\$295,271.0000	\$18.0600	\$17.7600
		Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Sale	34,100	\$605,616.0000	\$17.7600	\$17.7600
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	624,100	\$11,132,432.2219	\$18.0000	\$17.8103
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	3,522,300	\$62,782,377.6393	\$18.0688	\$17.7400

End

Note:

UBS AG is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

These were dealings in A shares of Guotai Junan Securities Co., Ltd. Dealings were made in RMB.

UBS AG is ultimately owned by UBS Group AG.