

3 January 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	2 January 2025	Derivatives	Other types of products	Entering into of a derivative contract	20,500	24 November 2025	\$5.0909	\$104,362.5000	0
		Derivatives	Other types of products	Entering into of a derivative contract	8,000	15 February 2028	\$0.6549	\$5,239.5679	0
		Derivatives	Other types of products	Entering into of a derivative contract	18,500	15 February 2028	\$0.6553	\$12,122.6994	0
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	2 January 2025	\$0.6553	\$1,310.5621	0



End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.