

10 January 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	9 January 2025	Derivatives	Other types of products	Issue of a derivative	47,000	10 December 2025	\$5.1695	\$242,965.5100	21,854,955
		Derivatives	Other types of products	Closing out of a derivative contract	8,000	10 February 2025	\$5.1633	\$41,306.4000	21,846,955
		Derivatives	Other types of products	Closing out of a derivative contract	28,000	10 February 2025	\$5.1548	\$144,334.4000	21,818,955
		Derivatives	Other types of products	Issue of a derivative	17,900	16 January 2029	\$5.1688	\$92,521.5200	21,836,855



End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..