

29 January 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of | Description of | Nature of dealings | Number of | Maturity date / | Reference | Total amount | Resultant |
|-------------|------------|----------------|----------------|-----------------------|---------------|-----------------|-----------|---------------|------------------|
| | | relevant | products | | reference | closing out | price | paid / | balance |
| | | securities | | | securities to | date | | received | (including those |
| | | | | | which the | | | | of any person |
| | | | | | derivatives | | | | with whom there |
| | | | | | relate | | | | is an agreement |
| | | | | | | | | | or |
| | | | | | | | | | understanding) |
| J.P. Morgan | 28 January | Derivatives | Other types of | Issue of a derivative | 9,500 | 16 January | \$5.2557 | \$49,929.1500 | 21,268,425 |
| Securities | 2025 | | products | | | 2029 | | | |
| PLC | | Derivatives | Other types of | Issue of a derivative | 200 | 16 January | \$5.2557 | \$1,051.1400 | 21,268,625 |
| | | | products | | | 2029 | | | |

End





Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..