

5 March 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Description of products | Nature of dealings | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------|--------------|------------------------------------|-------------------------|--|--|----------------------------------|-----------------|------------------------------|--|
| Merrill Lynch International | 4 March 2025 | Derivatives | Other types of products | Entering into of a derivative contract | 19,500 | 8 December 2025 | \$5.0780 | \$99,021.9555 | 0 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 1,000 | 8 December 2025 | \$5.0780 | \$5,078.0490 | 0 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 52,500 | 8 December 2025 | \$5.0784 | \$266,616.5775 | 0 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 1,000 | 8 December 2025 | \$5.0784 | \$5,078.4110 | 0 |



End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.