

6 March 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	5 March 2025	Derivatives	Other types of products	Issue of a derivative	27,500	10 February 2026	\$5.1279	\$141,017.2500	16,933,925
		Derivatives	Other types of products	Issue of a derivative	500	27 February 2026	\$5.1470	\$2,573.5000	16,934,425
		Derivatives	Other types of products	Issue of a derivative	28,500	16 January 2029	\$5.1283	\$146,156.5500	16,962,925
		Derivatives	Other types of products	Issue of a derivative	400	16 January 2029	\$5.1283	\$2,051.3200	16,963,325
		Derivatives	Other types of products	Issue of a derivative	9,000	8 April 2026	\$5.1300	\$46,170.0000	16,972,325



End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..