

7 March 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	6 March 2025	Derivatives	Other types of products	Issue of a derivative	500	10 April 2026	\$5.1374	\$2,568.7000	16,972,425
		Derivatives	Other types of products	Issue of a derivative	40,500	16 January 2029	\$5.1800	\$209,790.0000	17,012,925
		Derivatives	Other types of products	Issue of a derivative	400	16 January 2029	\$5.1800	\$2,072.0000	17,013,325
		Derivatives	Other types of products	Issue of a derivative	25,000	8 April 2026	\$5.1743	\$129,357.5000	17,038,325



End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..